### 8.5 Vice President’s Authority and Responsibility

**Policy Statement**
The Vice President for Finance and Administration is the chief business and financial officer of the University. That office has responsibility for development and control of University budgets based on allocations approved through appropriate academic and administrative processes; accounting and reporting for revenues, expenditures, receipts and disbursements; fiscal administration of contracts, grants and other agreements; custodianship of University funds and securities and administration and investment of University endowment; conduct of materials management and business services of the University; the employment, training and classification of non-faculty personnel and staff benefits for all University personnel; physical plant operations; financial information systems; public safety; security preparedness; architects and facilities planning. In addition, the Office of the Vice President for Finance and Administration provides financial management and accounting services for the University of Georgia Research Foundation, the UGA Real Estate Foundation, Inc., and the University of Georgia Athletic Association.

**Reason for policy**
The Office of Finance and Administration has responsibility for the fiscal integrity of the University of Georgia and accountability for budgets, expenditures and money management to the President, Regents, state government, federal government and other program sponsors and University constituents, faculty, staff, students and the general public. The office also has a major responsibility to provide the highest possible level of service to facilitate the efforts of faculty and staff in pursuing the academic goals of the University.

**Procedures**
There are no procedures associated with this policy.

**Forms/Instructions**
There are no forms associated with this policy.

**Additional contacts**
Ryan Nesbit, Vice President for Finance and Administration, 706-542-1361, rnesbit@uga.edu

**Policy definitions**
There are no definitions associated with this policy.

**Responsibilities**
Responsible University Senior Administrator: Vice President for Finance and Administration Ryan Nesbit, 706-542-1361, rnesbit@uga.edu

**Record Retention**
There are no retention policies associated with this policy.

**Policy Appendices**
There are no appendices associated with this policy.

**FAQs**
There are no FAQs associated with this policy.

**Related information**
There is no related information associated with this policy.
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