### 4.2 Major Repair and Rehabilitation

**Policy Statement**
In accordance with Board of Regents policy, it is the policy of the University of Georgia to establish MRR project budgets separate from the regular operating budget of the University. All MRR projects will be accounted for as separate line items.

**Reason for policy**
This policy provides guidance for the establishment of budgets for Major Repair and Rehabilitation (MRR) projects.

**Procedures**
- [http://www.busfin.uga.edu/budgets/four.html](http://www.busfin.uga.edu/budgets/four.html)

**Forms/Instructions**
There are no forms associated with this policy.

**Additional contacts**
Policy Contact: University Budget Office

Phone Number: 706-542-2802

Email: budgets@uga.edu

**Policy definitions**
*Major Repair and Rehabilitation* - Major Repair and Rehabilitation projects are approved on an individual project basis and are funded annually by the Board of Regents. These funds are budgeted to support costs for capital facility repair and rehabilitation. MRR funds may only be used for resident instruction facilities and are based on an allocation formula that includes criteria such as: adjusted square footage for resident instruction space; adjusted age of the building; and special or unique renewal factors. Major Repair and Rehabilitation project budgets cannot exceed $1 million per project. Projects exceeding $1 million must be funded as minor or major capital projects. While MRR funds do not carry over into subsequent fiscal years, they may be redistributed and spent on other University System of Georgia Board of Regent-approved MRR projects.

**Responsibilities**
Responsible University Senior Administrator: Vice President for Finance & Administration

Responsible University Administrator: Senior Associate Vice President for Finance & Administration

Policy Owner: Budget Division

Policy Contact: University Budget Office

Phone Number: 706-542-2802

Email: budgets@uga.edu

**Record Retention**
Description: This series includes: operating budget expense by categories and functions report; estimated gifts, grants, contracts and clearing account summary report; student fee income and application of funds report; statewide public service source and application of funds; other reports specified by the Chancellor's Office; and institutional budget preparation instructions.

Retention: Annual operating budget: PERMANENT; All other records: 7 years.

Policy Appendices
There are no appendices associated with this policy.

FAQs
There are no FAQ's associated with this policy.

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Policy Dates
Effective Date:

Date Last Approved: 06/08/2016

Date of Last Review: 06/08/2016

Date of Approval:

Previous Version of Policy: