### 7.3 Financial Aid Disbursement and Refunding Dates

#### Policy Statement
The Office of Student Financial Aid disburses financial aid (loans, grants, including Pell Grant, and scholarships) no sooner than ten days prior to the start of each term to a student's account. Excess aid not applied to charges will be refunded to the student as soon as possible after disbursement. For summer term the disbursement will be made no earlier than 10 days prior to the start of the earliest registered part of term.

#### Reason for policy
Regulations set by the Federal and State requiring Institutions to not disburse earlier than ten days until the start of the semester. [Electronic Code of Federal Regulations](http://www.reg.uga.edu/calendars)

#### Procedures
Disbursement dates for each semester are determined yearly based on the enrollment dates for each academic year. Enrollment dates are available from the Registrar’s Office.

#### Forms/Instructions
Enrollment Calendar [http://www.reg.uga.edu/calendars](http://www.reg.uga.edu/calendars)

#### Additional contacts
Student Account Services - stuacct@uga.edu 706-542-2965

#### Policy definitions
Electronic Code of Federal Regulations

#### Responsibilities
**Responsible University Senior Administrator:** Vice President for Finance & Administration  
**Responsible University Administrator:** Associate Vice President and Controller  
**Policy Owner:** Bursar and Treasury Services Division  
**Policy Contact:** Nicole Moon nicole.moon@uga.edu  
**Phone Number:** 706-542-2965

#### Record Retention
**Retention:** For records related to financial aid disbursements, retention is five (5) years. [BOR 0472-06-015](http://www.reg.uga.edu/calendars)

**Georgia Code:** O.C.G.A. 9-3-25; 11-2-725.

#### Policy Dates
**Effective Date:**

Date Last Updated: 06/01/2017

Date of Last Review:

Date of Approval:

Previous Version of Policy: